

Financial Report 31 March 2020 Cleveland Scout Group

What an amazing year, we rebuilt our Den, what an accomplishment! Thanks to amazing donations, grants and a well-managed project, we now have this amazing building. As Branch managed the payments for most of the expenditure, we only account for a minor amount of the expenditure in our books. Donation of \$19,667.95 and payments of \$63,738.01 of which \$35,240.54 was paid directly to Branch and \$22,002.16 was used for the Q-Store reconstruction.

Our books were migrated to Xero this year, to ensure the Scouts Association is in line with the Australian Taxation Office reporting requirements for all Charitable organisations by 30 June 2021. Previously I have accrued & reported memberships in the year they are due. This financial year, the Scout Association has requested that we account for them when they are paid, therefore we have double the membership fees this financial year (\$41,109 against a budget \$17,349). Branch gave a credit for each child against their fees of \$31.25 which we allocated to term 2 subs, therefore not requiring additional funds from parents for this term.

Den hire has increased this year, \$6,130.85, with the new building coming online. We have 4 weekly, 1 monthly parent renters with additional Den Hire at an ad hoc basis. Total fundraised was \$9,733.51, Bookfest donated \$6,500 and we collected \$145.10 from the Rotary sausage sizzle. Rotary Club of Capalaba donated \$1,500 and we collected \$887.51 from Container for Change donations cage, we also made \$461.10 from sale of donated items.

Major unbudgeted expenditure for the year was on maintenance to get the Den ready for move in (tree removal \$904.55, lawn set-up \$1,026.81, cleaning \$704.54, cleaning products \$1,317.66, Security setup \$611.92, lawn Mower repair \$685.27), higher rates due to increase water & industrial kitchen sump (additional \$565.32), Den opening party \$808.12 & Xero accounting fees \$363.99. All other expenditure was in line with the budget and previous financial years expenditure.

I wish to submit the audited 2019/2020 Financial accounts for approval.